APPENDIX TO PETITION

I

Provisions of Oklahoma Statutes relative to dissolution of corporation by expiration of its charter and as to the trustees in charge of its affairs after dissolution, generally referred to as "statutory trustees."

Section 9778, Oklahoma Statutes, 1931.

"9778. *Dissolution of Corporations.*

"A corporation is dissolved:

"First. By the expiration of the time limited by its articles of incorporation. * * *"

Section 9788, Oklahoma Statues, 1931.

"9788. *Directors—Trustees on Dissolution—Service of Process.*

"Unless other persons are appointed by the court, the directors or managers of the affairs of such corporation at the time of its dissolution are trustees of the creditors and stockholders or members of the corporation dissolved, and have full power to settle the affairs of the corporation, and to collect and pay debts and divide among stockholders the property which remains after the payment of debts and necessary expenses; and for such purposes may maintain or defend actions in their own names by the style of the trustees of such corporation dissolved, naming it; and no action whereto any such corporation is a party shall abate by reason of such dissolution. (Balance of section refers to service of process)."

Section 9789, Oklahoma Statutes, 1931.

"9789. *Liability of Trustees.*

"The trustees mentioned in the preceding section are jointly and severally responsible to the creditors,

stockholders and members of the corporation, to the extent of its property in their hands."

II

Provisions of the Statutes of Oklahoma, as quoted in the opinion below:

Section 9790, O. S. 1931 provides:

"A corporation once dissolved can be revived only by the same power by which it could be created."

Section 9714, O. S. 1931, in part provides:

"any corporation chartered under the laws of this state * * * may extend the time of its existence not exceeding twenty years at any one time, by filing 'Amended Articles of Incorporation' under and as provided by Section 1225 of the Revised Laws of 1910 (9732). * * *"

Section 9732, O. S. 1931, in part provides:

"It shall be lawful for any corporation organized under the laws of the State of Oklahoma, * * * to amend its articles of incorporation. * * * In order to amend its articles of incorporation, it shall be necessary for new articles to be filed, signed by all of the directors and officers of the company which shall be entitled 'Amended Articles of Incorporation' which amended articles of incorporation, as to substance, shall fully comply with the provisions of this chapter, and shall contain the amendments desired, set forth clearly and specifically. When said articles are so amended as aforesaid they shall be filed with the Secretary of State * * * and the Secretary of State shall cause an amended charter to issue, signed by the Governor, and attested by the seal of the State, from which date the amendments shall relate back and be considered and be a part of the original articles of incorporation to the same effect as if originally set forth therein. * * *"